

FLC: Report on the use of proceeds from public offering

FLC Group Joint Stock Company has announced the use of proceeds from the public offering as follows:

I. Result of public offering:

1. Name of stock: Stock of FLC Group Joint Stock Company
2. Stock type: common stock
3. Par value: VND10,000/share
4. Offering volume: 1,543,600,000 shares
5. Total mobilized capital: VND1,543,600,000,000
6. Beginning date: July 28, 2014
7. Ending date: September 03, 2014

II. Plan for the use of proceeds from the offering:

1. The progress of the plan that was announced in the prospectus:

By: VND

Project	Plan for use of proceeds
FLC Sam Son Golf Links project	300,000,000,000
Public Service project	100,000,000,000
FLC Resort – Sam Son	400,000,000,000
FLC Villas Sam Son	200,000,000,000
FLC Hotel Sam Son	500,000,000,000
To add working capital	43,600,000,000
Total	1,543,600,000,000

2. The progress of projects: The company invested to add working capital by VND43,600,000,000, in complex construction in Sam Son VND549,500,000,000 including VND190,000,000,000 for site clearance compensation, support for resettlement and VND359,500,000,000 for designing, leveling, construction, equipment and material purchasing. The remaining amount of the progress by VND950.5 billion to invest for construction, equipment and material purchasing.